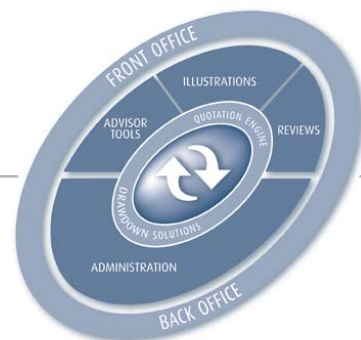




Interpretation Do I, Don't I?

Pensions regulation a new regime to interpret!

The well established **Imago Front Office Solution** has a complete suite of **Illustration, Review and Advisor Tools** to help you communicate better and service the regulated market.



Overview

Imago Front Office Solutions are technology platforms to help pensions and investment professionals in the advice, illustrations and reviews process. Imago Front Office Solutions delivers asset allocation and stochastic models, new business illustrations, quotations, projections, review illustrations and SMPI reporting.

Used throughout industry, Imago Front Office Solutions are a truly flexible and scalable platform for delivering value in the market. The constituent components of Imago Front Office can be de-coupled to give a fully integrated solution. For instance the underlying calculation engine is available through a set of web services which means that it can easily be integrated to other environments such as advisor platforms and corporate extranets. The user interface enables sophisticated contribution scenarios, including goal seeking and income targeting, so that it is possible to support the sales process effectively, whilst the reports engine can be configured to meet the branding and styling requirements of users.

Imago Front Office Solutions are capable of utilising a wide range of asset classes each with their own distinct charging structures. You can add as many or few charges and attributes as is required to define the product. Charges can be predefined with a default amount which can be modified on a quote by quote basis, or configured in a tiered and/or timed structure. Charges can be set up to be applied either as an amount or a percentage of the plan value at the time of deduction. The frequency and timing of applying them can also be changed.

Imago Advisor Tools

Imago Advisor Tools provide support for the advice process. Imago Advisor Tools enable deeper analysis of asset allocation and contribution scenarios. Imago Advisor Tools combines a stochastic model with deterministic

modelling to give probability based modelling with "classic" deterministic projections. At the click of a button, view information on charges, income, fund growth, effect-of-deductions, lifetime allowance and more. You can manipulate or 'tweak' your result sets basis to instantly see the effect it will have on your pension arrangement - see how taking a smaller income, retiring later or deferring for instance going into drawdown will affect your fund.

Imago Illustrations

Imago Illustrations is a new business illustrations platform that delivers pre and post sales illustrations. It can be delivered to provide single product or multi product consolidated illustrations across a collection of different asset classes. It is highly configurable, enabling you to create and model your own products. The platform supports both single and group / corporate business.

Drawdown illustrations across complex investment scenarios are a key feature of the system. It is designed to produce illustrations for:

- Full Drawdown cases
- Phased Drawdown cases
- Part Drawdown cases
- Pre-Retirement (accumulation) cases

Result sets from the calculation process can be used either for further analysis such as graphing or can be integrated into other platforms to provide a constituent element of a straight through processing solution. All product parameters, validations and calculation rules are fully configurable

Imago Reviews

Imago Reviews is a platform for delivering existing business illustrations, top ups, transfers in, new contributions in crystallised plans, SMPI quotations and projections. It can be delivered as a stand alone module or integrated into an administration platform to enable automation and straight through processing.

Product Features

ASP is supported.

Charting - calculation results are displayed in a richer, more visual way than ever before.

Contributions - users can enter multiple contributions, both single and regular, with different payment frequencies and tax free cash percentages.

Critical yield - Imago supports Type A and Type B.

Funds and fund charges - configure the funds you use and any associated management charges.

Goal Seek - support for income goals and contribution strategy.

Integrated user interface - presents all of our Front Office products, Illustrations, Reviews and Advisor tools, as an integrated platform. The user interface can be easily customised to our clients' branding and specific validation or terminology.

MI - comprehensive management information reports.

Output - Calculation Engine output can be delivered as a PDF, XML message or Excel format.

Projections - benefit projections for funds using standard FSA rates for the current plan value until age 75 (or the chosen final annuity or ASP date).

Protected rights - support for protect rights.

Protection - enhanced and primary protection support.

Reports - produced in PDF format, each illustration has a unique name and is stored on a server for future auditing and reference. Other reports include: Point of Sale illustrations, production of acceptance letters and welcome packs, production of post-sales Key Features Documents (KFDs), and customer requests for projected (what if) policy values.

Security - provided by means of an administrator that can add, modify and delete individual user accounts, user access is via a unique username and password.

Single sign on - a configurable single sign on capability for integration into portals and web sites.

Straight through processing - using the latest SOA and web service technologies, Imago is better than ever at back-office systems integration.

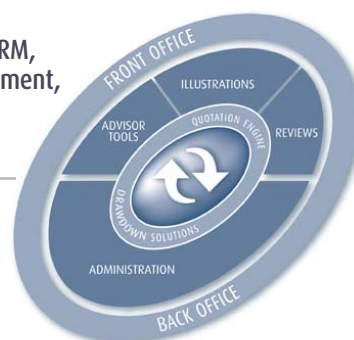
Test Harness - over 200 different predefined test cases, delivered automatically through the Imago Calculation Engine for verification and compliance.

Validation - validates user input values as data is entered and as users navigate between screens.

Protect and build market share

Augment your administration systems to deliver enhanced product propositions

Imago Back Office Solutions have administration capabilities such as sophisticated CRM, drawdown administration, notional portfolio management, multiple tranche management, property management and payroll, that can be plugged into your existing platform to enhance your products and market share.



Overview

Imago Back Office Solutions include Imago Administration, a platform that delivers pensions and investments administration solutions, built by a team that has a deep understanding of pensions and investments as well as the technology needs of the industry.

We recognise that the pensions and investments market needs solutions that are agile enough to respond to market pressures and the changing regulatory landscape whilst still taking advantage of the investment to outlay that has made in existing systems. We have developed Imago Administration to enable our clients to support new product developments as well as gaining the benefits of returns from legacy environments, by augmenting these platforms with Imago's rich feature set.

The design philosophy that is instilled into Imago Administration is key to delivering a set of solutions that not only meets the needs of the market but provides a platform to develop future products and propositions for the market. Imago Administration has six key design goals, these are:

1. **To provide Flexibility** – so that users can implement one or more integrated parts of the solution.
2. **To enable Integration** – so that parts can work on their own or together.
3. **To deliver Scalability** – so that it can be deployed in harder environments with larger scale.
4. **To be Adaptable** – so that it can be deployed through a variety of channels.
5. **To support Customisation** – so that it is easier to create unique propositions.
6. **To be Maintainable** – so that regulatory and legislative change is supported in a framework that enables speedy responses to the market.

The Imago Administration platform is built with a Service Oriented Architecture (SOA). The Imago SOA platform gives our clients more flexibility, better data and process accessibility with an ability to align IT strategy with changes in business.

Imago Administration enables our clients to leverage the legacy in existing environments while taking advantage of the most current technology and capabilities on the market. In turn, our clients are able to benefit from:

- Familiarity by **extending the life** of existing products, business process and technology platforms. There are heavy costs involved in building user acceptance of new administration platforms which can be eliminated by augmenting a system which is already well accepted and efficiently used.
- Enhanced functional and **process efficiencies**.
- **Reduced time and cost** to market, reduced integration costs. As the market remains competitive time to market with a new product is becoming a larger issue, administration system augmentations can take a matter of a few days, making it possible for providers to bring new offerings to market within a much shorter time period.
- **Reduction of risk** as new platforms can cost millions to create and to gain user acceptance on whereas augmentations can be delivered for a small fraction of this.

Product Features

The Imago Administration platform incorporates the following modules:

- CRM
- New business processing
- Single and group business
- Finance and accounting
- Cash management
- Notional portfolio management
- Banking interfaces
- Automation
- Illustrations
- Valuations
- Multiple tranche management
- Reviews
- Contributions
- Transfers
- Income drawdown administration
- Payroll
- Fees and debt management
- Investment administration
- Reporting
- Document management
- Imago property manager - property management for pensions and investments
- Imago portal - web services and web parts that expose Imago data to portals and web sites.